



**PARADIGM COMMODITIES ADVISORS**  
Metals Report- 24<sup>th</sup> May 2022

**Short term recovery in metals due to China stimulus and USD weakness**

**Please Read this before you trade:** We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. For the gold, flexibility in entry or exit could be Rs 20-50 due to hyper volatile trading. Use your own discretion based on assets. Target 1 is conservative objective where low risk trader should book full profit, high risk trader should book part profit. Target 2 is best case profit objective and full profit may be taken. For 2<sup>nd</sup> tight- use yr. own exit comfort because all traders have their own risk preference, trading habits. Avoidance of impulsive and compulsive trading is good habit. These levels and strategies are designed as per prevailing scenario. Any new data set or event or headline could increase/ decrease or nullify its effectiveness.

**Bullion**

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. trend
Gold Jun mini	Hold long	Bought @51010	Open	Open	49688- Close level sl	50400-51400	50400-51400

**Outlook:** Gold market is on slow but strong recovery mode. COMEX gold up from 1780 to 1855. MCX gold up from 49700 to 51000. Short term technical range is 1800-1870. Rupee is trading stable. MCX range is 50400-51400.

**Strategy:** We bought @ 51010. Hold long.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX mini-Jun silver	Buy	60600-700	61500	62200	Given in night	60500-63000	Rangebound

**Outlook:** China has cut rate and also started giving stimulus. China stock mkt bottoming out. Strong recovery in China Yuan. Dollar index weakened fm 105 to 102.22. Short term bottom may in place for silver.

**Strategy:** Buy on dips.

**Base Metals**

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jun Copper	Sell	790	Open	open	Given after entry	764-797	Volatile

**Outlook:** Copper market bounced due to China rate cut last week, fall in dollar index, recovery in yuan, tax break relief to home buyers in China, India stimulus, and downfall of LME metals inventory. Recession worry still persists amid stagflation risk.

**Strategy:** Sell on sharp rise.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX May Alu	Sold	248	246.50	244.40	Given at 11 am	242-250	Sideways

**Outlook:** Aluminum jumps last week due to China monetary easing but lost momentum on Tuesday morning trade. Tension between Europe and Russian continued, but after US president Biden's Asia visit, he said USA will defend Taiwan if China attacks. This is a one more blunder. After Biden's statement, China made a strong protest. Metals seen rangebound.

**Strategy:** We sold @ 248. Book part profit between 246.50-244.40. After profit booking, next trading will be done in Jun contract for all metals.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jun Zinc	Buy	318-319	327	333	After 3 pm	315-332	Wider volatile

**Outlook:** Zinc market is influenced by China monetary policy and inflation data. China policy is supportive for real estate market. This is also mild supportive for Zinc.

**Strategy:** Buy on dips. Recovery is nice- but it is not solid recovery.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jun Lead	Buy	183.50-183.70	187	188	Closing basis below 179	183-190	Bullish

**Outlook:** Lead market looks bullish for short term.

**Strategy:** Buy on dips.

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