



**PARADIGM COMMODITIES ADVISORS**  
Metals & Energy Report- 20<sup>th</sup> February 2023

**Mild recovery bounce in Zinc- Gas futures in free fall- US markets close today**

**Please Read this before you trade:** We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. For the gold, flexibility in entry or exit could be Rs 20-50 due to volatility. Use your own discretion based on assets. Target 1 is conservative objective where low risk trader should book full profit, high risk trader should book part profit. Target 2 is best case profit objective where full profit may be booked. Avoidance of impulsive and compulsive trading is good habit. These levels and strategies are designed as per prevailing scenario. Any new data set or event or headline could increase/ decrease or nullify its effectiveness.

**Bullion**

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. trend
Gold Apr mini	No call	ana	na	na	na	55600-56400	Dull

**Outlook:** US markets closed due to presidential holiday. Gold market seen rangebound. We may see mild technical bounce due to technical correction. Overall trend is still weak as long as gold stay below 1893. Short term range for NY spot gold is 1817-1892

**Strategy:** Old short positions hold at 53400. No fresh call today.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX mini-Silver April	No call	NA	NA	NA	NA	64800-67500	Oversold

**Outlook:** Short term outlook seen directionless. Dull market, slow bear market.

**Strategy:** No call today.

**Metals**

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Feb Copper-पोझिसनल*	Sell	777	769-770	767	Given at 7 PM	766-782	Sideways

**Outlook:** Copper seen rangebound. China property stimulus may give some support. Faster rate hikes by fed could limit upside. Broadly speaking we may see copper to lock in the range of 762-789 and LME copper range 8660-9210 respectively. For next few weeks, range would be little big.

**Strategy:** Sell @ 778.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX March Alu	Sell	214-214.50	212	210	Given later	208-215	Bearish

**Outlook:** Aluminium market looks like a slow bear market. Today onwards Alu mini contract is open. Once volume is adequate, we may switch to mini Alu for risk optimization and better rupee cost averaging.

**Strategy:** Sell on rally.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Feb Zinc	Buy	267-268	274	278	Given @ 9 PM	262-278	Mild oversold

**Outlook:** Zinc market looks volatile. We may see two-way swings. Medium term trend is bearish; however, we may take a chance to go long- just temporary view.

**Strategy:** We may take a chance to go for contra buy. It's a risky call.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
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<b>MCX Feb Lead</b>	No call	NA	NA	NA	NA	182-187	Dull
<b>Outlook:</b> Lead market looks rangebound.							
<b>Strategy:</b> Very small range. Not tradable.							
<b>Energy- HIGH RISK CALLS</b>							
<b>Commodity</b>	<b>Strategy</b>	<b>Entry</b>	<b>Target 1</b>	<b>Target 2</b>	<b>Stop loss</b>	<b>Tech Range</b>	<b>Tec. Trend</b>
<b>MCX Feb crude oil</b>	Wait for fresh buy	NA	NA	NA	NA	6220-6770	Bottoming out
<b>Outlook:</b> Medium term outlook is seen mild positive.							
<b>Strategy:</b> Bought @ 6440. 1 <sup>st</sup> tight 6555 achieved today. Exit cost to cost. We will give fresh call tomorrow.							
<b>Commodity</b>	<b>Strategy</b>	<b>Entry</b>	<b>Target 1</b>	<b>Target 2</b>	<b>Stop loss</b>	<b>Tech Range</b>	<b>Tec. Trend</b>
<b>MCX Mar Gas</b>	Buy	207	217	227	Given 7 PM	178-247	No view now
<b>Outlook:</b> Gas market looks hyper volatile. Fundamentals and technical are weak.							
<b>Strategy:</b> Bought @ 207, SL 201.30 triggered. No fresh positions now. Deep bear market.							

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