



PARADIGM COMMODITIES ADVISORS  
Metals & Energy Report- 24<sup>nd</sup> March 2023

**Dollar weakness and China stimulus keeps market volatile**

**Please Read this before you trade:** We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. For the gold, flexibility in entry or exit could be Rs 20-50 due to volatility. Use your own discretion based on assets. Target 1 is conservative objective where low risk trader should book full profit, high risk trader should book part profit. Target 2 is best case profit objective where full profit may be booked. Avoidance of impulsive and compulsive trading is good habit. These levels and strategies are designed as per prevailing scenario. Any new data set or event or headline could increase/ decrease or nullify its effectiveness.

**Bullion**

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. trend
Gold Jun mini	No call	NA	NA	NA	NA	56000-60000	Abnormal market

**Outlook:** Gold market retest 2000 USD in late night trading. MCX Gold traded marginally up as surging rupee put some break in local gold rally. Dollar index is weakning and may touch 97-99 soon. Currently dolex is around 102. It is down 12% in last 1 year. Down from 114.70 to 101.80.

**Strategy:** Last leg of bull market. At this prices, buy side potential 100-150, downside risk 200-300 usd. Overall range 1650-2150 for full year 2023. Buy Zone 1650-1700. Not above 1720.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX mini-Silver April	Buy	67800	Open	Open	66400	66500-69500	Casino

**Outlook:** Short term price behaviour seen mild upside. Expected range is 66000-73000. Dollar weakness and China stimulus is main story line.

**Strategy:** Buy on dips. SL is must.

**Metals**

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Apr Copper-पोझिसनल*	Sell	778	Open	Open	Closing basis SL 788	757-782	Volatile swings

**Outlook:** Copper market looks rough and volatile. Goldman sachs said copper will rise to 15000 in next 2 years. गोल्डमेन साथने कहा हे कोपर 15000 डोलर हो जायेगा. पीछले 2 सालमे तीन वार स्टेटमेन्ट चेन्ज हुए. पहले 2021मे कहा की कोपर 2022मे 12000 हो जायेगा, ओर 2024मे 20000 हो जायेगा. फिर कोरोना सेकन्ड वेव आया तो कहा अब कोपर 6700 हो जायेगा. अप फिरसे कहा हे कोपर 15000 हो जायेगा. याद रहे के अभी अभी गोल्डमेनने कहा था की ओइल 100 डोलर हो जायेगा. इस निवेदन के बाद ओइल 15 डोलर गीर गया. कोपरमे भी एसा ही हुआ था. जब कोपर 10000 चल रहा था ओर गोल्डमेनने कहा के ये 20000 हो जायेगा उसके बाद कोपर धडाम सा गीरके 7800 हो गया था. इन्डियामे 800से गीरके 600. अब कोइ भी बाजार मे चार्ट, डिमान्ड, फंडामेन्टल कुछ नहीं चलता. गुड न्युझमे तेजी, बेड न्युझमे मंदी-सरकारोकी आर्थिक नीति ओर व्याजदरो से मस्ती के आधार पर बजार एक दायरेमे फसे हुए हे. कोपर की ब्रोड रेन्ज 8000-10000 डोलर ओर इन्डिया कोपर रेन्ज 650-800 की बन चुकी हे.

**Strategy:** सेल ओन रेली

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Apr Alu	बाय	204	207	209	कलोझिंग 200	201-209	Dull

**Outlook:** Aluminium market looks directionless. बाजार सिमित दायरेमे कारोबार कर रहा हे.

**Strategy:** बाय ओन डिप्स

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Apr Zinc	Buy	254	258-259	262-263	Given later	250-270	Rough mkt

**Outlook:** Zinc market looks directionless. Broad range is 250-270. एलएमइ में लगातार स्केम उपर स्केम आ रहे हैं. एक साल पहले निकलमें सट्टा कट गया था. निकलमें माल में प्रोबमलेम था. लीया कुछ मिला कुछ एसा हा था. वो तो तो कंपनी के बीच का सोदा था. लेकिन इस बारतो एलएमइ के खुद के वेरहाउसमें से निकल के बदले मिट्टी- पत्थर निकले हैं. जब एकसचेन्जके गोडाउन में ही गरबडी हो तो भरोसो कीसका, ओर कयो. युबीएस जेसी 160 साल पुरानी बेन्क उड जाये, एकसचेन्ज के गोदाम से निकल के बदले मिट्टी निकले. ओर हम यहा हिन्डेनबर्ग की वाहवाही में कोन सी मजा ले रहे वो समज से परे हैं.

**Strategy:** Long term fundamentals good.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Apr Lead	No call	NA	NA	NA	NA	178-183	Bearish

**Outlook:** Lead market looks rangebound. It's very dull market.

**Strategy:** Long term view is bearish

### Energy-

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Apr crude oil	No call	NA	NA	NA	NA	5500-6500	Cheap mkt

**Outlook:** Fundamentals are attractive but sentiment is very fragile. NYMEX range is 58-77. INR range 80-85. MCX range is tough to judge.

**Strategy:** kuch positions 6400-6500 ki hold he. Mkt 1000 niche aa gaya he. wese 7000 ke upar hone ka judgement tha- sentiment me panic he- fundamental kafi strong he. OPEC production cut karega yan ahi us per nazar rakhte he.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Apr Gas							

**Outlook:** No view

**Strategy:** No call.

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