



All commodities are trading volatile amid basket sell off- mass buying

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. flexibility in entry or exit could be Rs 50-100 for gold, for 20-30 for oil and due to hyper volatility. Markets may stay hyper volatile for extended period. If possible, try to use mini futures, and buy or sell may be done in 2or 3 step- scale down or accumulation basis. SL may be used in 2 steps as well. Compulsive trading, high leverage may be avoided in current situation.

Metals (Except copper, all levels are for mini futures)

Commodity	Comment Tech view & trading range
MCX Jun Copper	USA Market closed today. Copper market may show some profit taking due to lack of follow up demand. China economic data is too weak. Economy looks very weak. Todays positional call is for High and Medium risk traders. This is contra call. Keep volume reasonably low. Sell copper in 2 steps. 2 lot @ 735, 2 lot @ 745. Average sell price 740 around. SL is closing basis 755. Minimum 1 closing. Tgt is tentatively 717-722. Overall range is 710-770.

Commodity	Comment tech view & trading range
MCX Jul mini Alu	MCX Alu looks weak from fundamental perspective. Charts also seen weak. Flood risk may disrupt china supply, but overall inventory seen comfortable. Sell July Mini-Aluminium around 207. Stoploss is closing basis 211. Sell on scale up basis- fragmented trade 5 to 15 mini. Selling between 207-212. Tgt is estimated around 197-201. Holding period 1 to 2 week.

Commodity	Tech view & Range
MCX July Zinc mini	Zinc market is depressed due to recent lot of scam in Nickle, copper and some other metals. Todays short term call is sell @ 225. Sl 230. Tgt 215-216. Sl is on closing basis.

Commodity	Comment Tech view & Range
MCX Jul mini Lead	

Bullion

Commodity	Comment Tech view & Range

MCX Jul mini-Gold	NY Gold range is 1948-1987. MCX mini Jul range is 59000-60000. Positional sell call. 50% mini volume @ 59500. 50% mini volume @ 60000. Tgt 58800 for 50% volume and 57700 for 50% volume.
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Commodity	
MCX jun mini-Silver	Silver is rangebound market. Short term technical recovery. Medium and High risk may sell Silver mini in 2 step. 50% volume @ 73300 and 50% volume @ 74200. 1 st tgt is 70700 and 2 nd tgt 69400. Holding period is 2-4 week. Sl is closing basis 75700. Keep volume maximum 8 mini. Minimum 2 mini. Our long-term expectation is for 63000-66000.

Commodity	Tech view, Range
MCX July Bulldex	Sell July Bulldex in 2 step. Sell 50% bull dex @ 16150. Sell 50% bull dex @ 16270. Tgt 16020 and 15940. Sl is 16380 on closing basis.

Energy -Mini Futures

Commodity	Tech view & Range
Crude July Mini-Oil	Today US is closed. No call. Range 5550-5880.

Commodity	Tech view & Range
Jul mini-Gas	USA market closed today. No call.

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