



PARADIGM COMMODITIES ADVISORS
MCX Metals & Energy Report- 22th August 2023

Market awaits Friday Jackson Hall meet- All eyes on Powell- China stocks are on bear attacks

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. flexibility in entry or exit could be Rs 50-100 for gold, for 20-30 for oil and due to hyper volatility. Markets may stay hyper volatile for extended period. If possible, try to use mini futures, and buy or sell may be done in 2or 3 step- scale down or accumulation basis. SL may be used in 2 steps as well. Compulsive trading, high leverage may be avoided in current situation.

Bullion & Metals (all levels are for mini futures except copper)

Commodity	Tech view & Range
MCX Mini Oct gold	Gold market likely to remain rangebound this week ahead of very important event Jackson Hall. Physical demand is weak in China, India and Asia. Smart money is moving into Bond and stock market. Especially long duration bonds are offering nice yield around 4.44%, highest in last 15 years. सोनामे सिमित दायरे का कारोबार हे. बाजार उपरी स्तरोसे धीरेधीरे 200 डोलर नीचे आया हे. एमसीएक्समे उपरी सत्रो से करीब 2500 नीचे आया हे. वर्तमान रेन्ज 1878-1932 डोलर हे. एमसीएक्स ओकटो रेन्ज 58400-59700 हे. मीडियम टर्म ट्रेड 59000 के आसपास सेल साइड जा सकते हे. लॉग टर्म इन्वेस्टर जीन का होरिज़न मीनीमम 2 साल का हे वो फिज़िकल परचेज़मे 57000 आसपास बाय साइड जा सकते हे. डोलर के मुकाबले रुपिया वार्षिक हिसाबसे 3-5 परसेन्ट वीक होता रहेता हे. फिलहाल 3-5 दिन से हीसाब से सेल ओन राइज़ हो सकता हे.

Commodity	Tech view & Range
MCX Nov mini-Silver	चांदीमे करेकटिव बाउन्स आया हे. चांदी फिलहाल रिस्क ओन एसेट हे ओर टेक शोरो के साथ चलती हे. चाइनामे छोटे छोटे स्टिम्युलस आ रहे हे ओर युआनकी मंदी को रोकने के लीये सरकार नरंतर प्रयास कर रही हे. फिलहालकी रेन्ज नवे मीनी सिल्वर के लीये 70300-75500 हे. चाइनामे इवी सेक्टरमे 500 कार प्रोड्युसरमे से अब 100 बचे हे. आगले 2-3 साल मे इसमे सी भी 20-30 ही रहेगें. इ बाइक मेनिया तो 2018मे ही खतम हो गया था. ओर वहा इ बाइकके बडे कबर्सत्न बन गये हे. चांदी की इन्डस्ट्रीय ओर इवी डिमांड के रेफरन्समे ये जानना जरुरी हे कयोकी ये बात कभी टीवी मीडिया सोसयल मिडियामे नही आती. उसमे बाय बाय ओर बाय ही आता हे. Short term range for spot Silver is 22.66-23.88. MCX Nov mini range is 70300-75500.

Commodity	Tech view & Range
MCX Sept Copper	LME Copper range is 8000-8700. MCX Sept copper range is 712-748. After a deeper decline from 800 to 690, market is now seen in an intermediate relief rally mode. China factories are seen in summer maintenance. Demand may pick up from Sept due to Xmas related cyclical recovery in US-EU. Short term contra call, risky call- Buy copper 720-722 tgt 736-739. SL will be given before closing of today night.

Commodity	Tech view & Range
-----------	-------------------

MCX Sept mini Alu	We bought Alu @ 197 yday. Temporary Tgt is 200-201. Sl will be given later.
-------------------	---

Commodity	Tech view & Range
MCX Sept Mini Zinc	LME Zinc market seen stabilizing amid news of Citi Bank bought Zinc in sizable quantity. LME Zinc range is 2220-2440. MCX Sept Zinc range 207-216. Short term call. Buy Sept Mini-Zinc @ 209, tgt 213-214, SL 205.50.

Commodity	Tech view & Range
MCX Sept Bulldex	Volume is yet to be built up. No call. Expected range is 15680-15830. View is neutral.

Energy

Commodity	Tech view & Range
Crude Oil sept mini	Crude oil market is attracting huge volume from option traders. Now a days FPIs are also active in Oil and Gas options. Some domestic desks are also active in energy options.

Commodity	Tech view & Range
Natural Gas Sept Mini	Gas carry cost- Vyajbadla rollover between Sept-Oct is too steep. This is abnormal number. Buy sept and sell Oct around 25-26 can be set up. If spread narrows toward 17-20, profit may be booked. Spread SL is 32.

The information and analysis contained in this document come from sources believed to be reliable; however, no representation or warranty, express or implied, is made as to the fairness, accuracy, or correctness of this information and Paradigm Commodity Advisors Pvt Ltd accepts no liability whatsoever for any loss, howsoever arising, from any use of this document, its contents or otherwise arising in connection therewith. Any reproduction or retransmission of this report without the express written consent of Paradigm Commodity Advisors is strictly prohibited.