



Bullion rally stalls amid gaza peace truce hope: PBOC keeps rate at 3 yr low

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

Commodity	Strategy	Entry	Target 1	Target 2	Sl is closing basis	Tech Range	Tec. Trend
Gold Dec mini	Sold	60600-700	60200-250	60000-60100	Closing Sl 61300	59700-61200	Trendless

Outlook: Gold traded stable to marginally weak. Last Fridays freak trade of 61914 irked traders. Some traders who had placed SL order well in advance as a limit order lost money due to flawed system. This could never happen in a open outcry or pit trade. Sentiment is stable amid thin trade in USA ahead of thanks giving holiday. Back door efforts to reach a tentative 5-day war truce is in full swing. Some hostage may be relieved. Israel attacks are getting increasingly intense and targeted. Entire Middle east seem to in an utter shock due to Israel's vastly outsized aggressive revenge. In a stern warning to middle east, Israel said it could bomb any place in Middle east. Meanwhile Houthis said to be a hijacked a ship owned by Isarel company registered in Japan. Hijacking of a cargo ship in red sea is new element. As of now, peace truce hope may produce some profit taking. PBOC kept rate unchanged and lower around 3 years. Short

Strategy: Sold @ 60600-700. Book 50% profit @ 60350-400. Book full profit @ 60200-250.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini silver Jan*	Sold	Sold @75000	74300-350	73780-850	Given later	72000-76000	Cyclical bounce

Outlook: Silver opened on a mild weaker note,

Strategy: Sold @ 75000.

Base Metals

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Copper	Sold	716	714	711	Given after 5 PM	709-722	Dull

Outlook: Copper market recovered after mild China stimulus. Short term outlook is directionless.

Strategy: We have given sell call @ 718-719. Both tgt achieved and we sold again @ 716.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov mini Alu	Bought	204	205-205.10	206	Trail sl 204	203-207	Toppish

Outlook: Aluminum production in China reached close to record high around 3.5 cr ton in alu. Demand recovery is mild.

Strategy: Bought @ 204. Book 50% profit @ mkt price 205.10 Trail SL @ 204 for no loss trade.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Mini-Zinc- Positional	Sell	230-231	226	223-224	235.90	224-237	toppish

Outlook: Zinc rally faltered due to lack of follow up buying. Citi bank bought 60000 ton Zinc and rented metal with a rent of around 32000 a day per ton. Invested 155 mln and getting 54 cent rent a ton for deposits in LME. Rent is 5 time more compare to a non LME warehouse. There is substantial stock outside LME ware houses.

Strategy: Sell on rally.

Bullion Index

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov Bulldex	No call	NA	NA	NA	NA	NA	Trendless

Outlook: Rangebound market.

Strategy: No call.

Energy Markets as- Digital Betting

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec mini crude	No call	NA	NA	NA	NA	5800-6700	Random mkt

Outlook: No view. No call, Market is just geopolitical news driven. Random market.

Strategy: No view and no call.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Gas	No call	NA	NA	NA	NA	260-300	

Outlook: Headline driven disruptive market amid lot of disruptions. Nice market for complex hedge structures and quants. Gas is in fact meant for physical stakeholders, i.e., power, gas, shipping companies etc.

Strategy: No call.

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