



PARADIGM COMMODITIES ADVISORS
Metals & Energy Report-24th November 2023

US markets closed due to thanksgiving holiday: Trading is dull amid long weekend

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

Commodity	Strategy	Entry	Target 1	Target 2	Sl	Tech Range	Tec. Trend
Gold Dec mini	No call	NA	NA	NA	NA	60400-61400	Trendless

Outlook: Market is trendless amid long holiday weekend.

Strategy: No call.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini Feb Jan*	Sold	Sold @74700	74200	73700-800	Given later	73200-75200	Trendless

Outlook: Silver market stuck in a very small range.

Strategy: Sold mini-Feb silver @ 74700.

Base Metals

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Copper	Sold	716	NA	NA	Given later-realtime	713-723	Trendless

Outlook: LME copper stuck in a chooy range of 8180-8450. MCX Dec copper range is 713-723.

Strategy: We have given sell call @ 718-719. Both tgt 714 and 712 achieved. We sold again @ 716.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov mini Alu	No call	NA	NA	NA	NA	204-209	Trendless

Outlook: Aluminum market looks directionless. China production is rising very fast.

Strategy: No fresh call.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Mini-Zinc- Positional	Sold	230	226.50- Booked 50% profit	224.50	Rail sl 230	224-235	toppish

Outlook: Zinc rally faltered due to lack of follow up buying. MCX Dec Zinc range is 222-232. LME 3 M Zinc range is 2478-2620

Strategy: Sold @ 230. Booked 50% profit @ 228. Book full profit @ 224.50

Bullion Index

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Bull dex	Sold	16130	16010	15960	Closing basis 16333	15900-16200	Dull

Outlook: Rangebound market.

Strategy: Sold @ 16130.

Energy Markets as- Digital Betting

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec mini crude	No call	NA	NA	NA	NA	6285-6648	Random mkt

Outlook: Demand destruction vs OPEC energy black mailing. Long term outlook seen toppish.

Strategy: No call. Big picture is bearish.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Gas	No call	NA	NA	NA	NA	245-275	Toppish
Outlook: Weather is little warm in Latin America. EU gas inventory is 99% filled. It looks gas market is oversupplied. Huge contango. On any sharp upove, out of money put options may be bought. Broad range is 220-280. This is for Dec contract.							
Strategy: No call. Bias is mild soft.							

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