



Metals recovery extend: Bullion trades sideways

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

Commodity	Strategy	Entry	Target 1	Target 2	Sl is closing basis	Tech Range	Tec. Trend
Gold Dec mini	Buy	60300-60350	Open	Open	Closing Sl 59600	59400- 61400	Mild toppish

Outlook: Gold recovered after yday sell off. Israel given brief break yday and today resumed attack on Gaza. Middle east war premium still not fully built. This conflict has potential to spread beyond Gaza. Yemen and Hothi militia are two parties who may jump into this ugly violent conflict. Arab world and may be China are also active in truce.

Strategy: Buy on dips. Yday we missed buy opportunity by just 50-100 rs. Today we revised buy limit.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini silver Nov	Sold/sell	71700-750	71000	70400	72900- close basis	70000- 72000	Sideways- circular

Outlook: Short term bias is mild bearish. Medium term set up is mild bullish. Current geopolitics and flight to quality premium may support silver, however macro drivers are bearish for silver due to industrial recession US, EU and China. Silver is a circular commodity and repetitively testing 21-25 in comex. Indian terms, well established range is 65000-78000.

Strategy: Sold last Friday @ 72000. Book 50% profit @ 71300-400 on Monday. We also wrote that who missed sell on Friday can sell at 71700. 2nd tgt 70400 achieved today. Now we may fully book profit. New limit- Sell Silver @ 71200. SL will be given once entry activated.

Base Metals

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov Copper	Sold	710	705	707	Closing basis 715	705-717	Directionless

Outlook: Copper market looks directionless. Futures market keeps producing head fake- means shallow bounces. Physical demand is too much weak. Futures prices are mainly driven by headlines. Chinese recession is deep and may limit upside.

Strategy: We have given sell call @ 710. Sold @ 710.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov mini Alu	Bought	207.50	209.50-210	211.70- 211.90	Closing basis 204.70	206-213	Trendless

Outlook: Aluminum extended recovery amid some bargain hunting by China metal consumers.

Strategy: New call- Buy entry activated @ 207.50 Book 50% profit @ 210.50

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov Mini-Zinc- Positional	No call	NA	NA	NA	NA	223-237	Bullish

Outlook: Zinc market showing firm trend. China demand recovery likely.

Strategy: No call today.

Bullion Index

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov Bulldex	Sell	16000	Open	Open	16280	15700- 16100	Mild Bearish

Outlook: Outlook is mild bearish.

Strategy: Sell on rally.

Energy Markets as- Digital Betting mkt

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov mini crude	No call	NA	NA	NA	NA	6200-7	No trend

Outlook: Hedge funds seen active sellers. Saudi and Russia announced to continue production cut beyond Dec 2024. Move seems to be backfired. Market is now looking for demand resilience. Recession risk outweighs supply concerns- at least as of now. Crude may regain 7500- But it needs new tension, new hostility.

Strategy: No call today.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Nov Gas Intraday only	Bought	270	NA	NA	261- SL triggered. exit	No range	Rummy

Outlook: Gas is a war commodity. Most of time Unpredictable.

Strategy: We bought @ 270. SL 261 triggered. Today no call.

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