



PARADIGM COMMODITIES ADVISORS

Agri Updates-7st December 2023

Jeera breaks 40000- Castor and cocud trades circular: Sun oil seen weak

Please Read this before you trade: Agri outlook given here is positional in nature and valid for 3-5 working sessions. A directional view means validity of trade is 4-8 week. All levels are just indicative. Entry and exit are valid for 2-3 working days. Readers are advised to use marginal discretion while take a call based on prevailing market conditions Abbreviations- ST- short term, MT- long term. CMP- current mkt price.

Guar and Gum

Commodity	Strategy	Entry	Target 1	Target 2	Sl is closing basis	Tech Range	Tec. Trend
NCDEX Jan guar	Scale down buy	Between 5300-5600	Open	Open	Given after entry	5400-5900	Jobbing mkt

Outlook: Guar has become a speculative jobbing market. This is only product where parallel options trading Jota fatak is still alive in small -selective manner.

Strategy: Scale down buying in 2 or 3 steps suggested. Light quantity may be bought at 5600. CMP is 5578. HNIs having surplus capital are seen accumulating good quality guar-98/2 condition guar. Our general bias is positive. Path of least resistance is upside. Tentative upswing timing Feb-Jun 2024.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Jan gum	Bought	11300-400	Partly book 11600.	11700	Closing basis 10900	10700=11700	Trendless

Outlook: Guar gum looks distressed market but trendless market.

Strategy: Bought @ 11400. Sl is closing basis 10900.

Spices

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Mar Jeera	No call	NA	NA	NA	NA	33000-39000	Weather mkt

Outlook: Jeera market is still a weather market. Once weather risks reduce and market sentiment little stable, we would take a chance for swing trading.

Strategy: Weather is still a wild card for some days.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Apr TMC	Sold	15250	14950	14800	Trail Sl 15280	14200-15400	Mild bearish

Outlook:As of now TMC looks choppy and range bound. According to time cycle- bull phase may be seen as a harvest time bull mkt- i.e. likely bull cycle during late Jan to late April. Weather in southern India may be hostile and extreme- A split weather- Extra wet or extra hot due to strong El Nino in Asia during Jan-April.

Strategy: Sold @ 15250. Sell call given at 15280. Mkt high 15278.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Apr Dhania	Buy	8400-8450	Open	Open	Closing basis 8070.	8200-9300	Betting mkt

Outlook: Dhania market may attract some contra -bargain buying on dips. Hedgers are seeing lucrative cash-carry for Cash to April contract.

Strategy: Buy on dips.

Cottonseed complex

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Jan cocud	Sold	2870-80	2830-2835	2810-15	Given later	2780-2970	Circular mkt

Outlook: Cocud is a circular commodity. An intense tug of war going on between bulls and hedgers. Short term range is seen at 2790-2990. Physical market looks little heavy. Buyers are little reluctant to chase rally. Financial crunch, last years distress is also a constraint.

Strategy: Sell entry activated today around 2870-80.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Apr 24 Kapas- Directional	Buy	1562-1567	1590-92	1605-1611	Closing basis 1526	1548-1618	Circular commodity

Outlook: Kapas is circular commodity. As of now- it's nice for jobbing.

Strategy: Buy on dips. This is contrarian call.

Oilseed complex

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Jan castor							

Outlook: Castor market looked choppy- caught in range of 5800-6100. According to market observers there are some changes in Dmat- deliveries from April contract. Moisture content is increased at 0.5%. If it is true, it is strange yet creative idea. During peak summer month, moisture tend to decrease, but in this case, allowance is innovative!

Strategy: As of now trading range s 5720-6130.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
NCDEX Dec sun oil	Buy	860-861	866-867	874-876	851- cls basis	857-879	ST Bearish

Outlook: Sunflower oil futures pressured by weakness in CPO. Short term outlook seems weak, however charts hints an oversold market.

Strategy: Contra buy call as a chance trade.

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