



Mild short covering rally in bullion ahead of Fed meet: Metals seen mix

MIDDLE EAST WAR RISKS ARE ELEVATED. CHINA MONITARY EASING BOOST GOLD, PRESSURED BITCOIN. METALS ARE SHOWING REBOUND DUE TO SUPPLY DISRUPTION IN SUEZ CANAL. YESTERDAY ISRAEL KILLED TOP IRANIAN MILITARY COMMANDER MAUSAVI IN AN AIRSTRIKE IN DAMASKUS SERIA. US DEFENCE SECRETARY AUSTIN HAS TOOK THE CHARGE IN MIDDLE EAST. WE EXPECT SIGNIFICANT ESCALATION IN MENA REGION. US AND ISRAEL LOOKS DETERMINED TO TAKE SHORT TERM PAIN FOR LONG TERM GAINS. IN BLACK SEA- UKRAIN DESTROYED A VERY STRATEGIC NAVAL ASSET OF RUSSIA. THINKS MAY GO FAR WORSE TO BECOME MUCH BETTER. FOR MARKETS- SOME HEAD FAKE BOUNCES MAY OCCURE IN THIN MARKET. SERIOUS MONEY IS SIDELINED.

सारांश- मध्य पूर्वमे तनाव बढ चुका हे. चाइना मोनीटरी इजिंग गोल्ड को बुस्ट दे रहा हे. सुएझ केनालमे शिपिंग डिसटर्बन्स ओर फ्रेइट बढने से मेटल्समे रिकवरी हे. कल सिरिया दमास्कसमे इज़रायलने इरान का टोप मिलिटरी कमान्डर मोसावी को मार दीया. मीडल इस्ट नोर्थ आफ्रिकामे अब अमेरिकी डिफेन्स सेक्रेटरी लोड ओस्टिनने चार्ज लीया हे. इज़रायले हमस पे हमला बढा दीया हे. युकेनने रशियाका बडा लेन्डिंग शिप को ध्वस्त कीया हे. अब इरान, होथी ओर मेना मीलेशिया होरमुझ, आफ्रिका जीब्राल्टर डिसरप्ट करने की कोषिश कर सकते हे. अमेरिकाने कल इराक के कुछ ठीकानो पर तेज हमले कीये. अमरिका की जो टीम अफघानिस्तान मे एकटिव थी वोही टीम ने अब मिडल इस्टमे कार्यभार संभाला हे. नाताल के होलीडे के कारन बाजार मे वोल्युम बेहद कम हे. एसे समय मे फेक बाउन्सी ओर फेक गीरावट आती हे. हमेशा आती हे. सिरियस मनी साइडलाइन पर हे. नोर्मल ट्रेडिंग 2 जान्युआरी के बाद शुरु होगा. अब टोटल होलीडे मूड हे.

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. Sl is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

Commodity	Strategy	Entry	Target 1	Target 2	Sl is closing basis	Tech Range	Tec. Trend
Gold Feb mini	Sold	62200-300	Exit 50% @ 62800-850	Keep 50% open	NA	62200-63700	Head fake moves

Outlook: Gold prices traded mild firm amid deposit rate cut by China. Economy is too weak. China peoples bank may cut RRR and one rate cur is expected in 2024 1st Q. US fed rate cut is still a speculative bet. Data from US too much random. Kabhi ha Kabhi na type dataflow. We may see frequent head fake moves- false swings.

Strategy: We sold @ 62200. Partly exit @ 62700-750.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini silver Feb*	New sell average	Sold @ 75000	74400-500	74100	Given later	74000-76000	Shallow bounces

Outlook: Silver prices ruled erratic. चांदी का बाजार कुछ दिन तक दीशाहीन रहेगा.

Strategy: Sell rate @ 75000.

Base Metals

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan Copper	New sell cost 733-734	Sold @ 730-31 (after rollover)	726-726.50	719-720	Given Realtime	717-739	Circular commodity

Outlook: Top 5 China bank reduced deposit rates, further monetary easing is expected in next month. Business activity is very slow due to Christmas holidays. Metals market is nervous due to shipping disruption. Asia-North Europe frights up from 1200 USD to 3200 usd for 20 feet container. Metal scrap prices up 50-60 usd a ton amid surging freight cost. THIS IS TEMPORARY

PHENOMINA. Market is full off supply in EUROPE. China metals market may see some recovery. Long term fundamentals are bearish. US-China rate cut could produce bounce in 1Q 2024 which may offer medium risk and high reward short opportunity for copper and long opportunity for Zinc.

Strategy: New sell cost is 730-731.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan mini Alu	No call	NA	NA	NA	NA	203-210	Trendless

Outlook: Aluminum posted a sharp bounce amid red sea freight disruptions.

Strategy: No call.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan Mini-Zinc positional	Buy in 2 step	Buy 50% @ 224/ Buy 50% @ 219	229-230	234-235	Given after entry	217-237	Hyper volatile for next 2-3 week

Outlook: Zinc market may outperform copper and Aluminum due to supportive monetary policy and freight disruption.

Strategy: buy in 2 steps. 50% volume @ 224 and 50% volume @ 219. Time period for call is 2-4 week.

Outlook: No call.

Energy Markets as- Digital Betting mkt HIGH Risk calls

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan crude	Buy	6220-6234	6360-70	6405-6420	6100- use after 10pm	6020-6440	Casino- Betting

Outlook: Long term fundamentals are bearish. Short term movement is war news related betting.

Strategy: Short term trend is unpredictable.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan Gas	Buy	194-196	Given later	Given later	188- closing basis	194-224	Betting casino

Outlook: Situation is very fluid due to multiple freight mkt risk. War risk. Fundamentals are very weak.

Strategy: Short term outlook is like a cricket satta.

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