



PARADIGM COMMODITIES ADVISORS

Bullion Outlook- 13th December 2023

All eyes on Fed: Metals seen weak: Silver volatility is back

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative.

Bullion update

Commodity	Strategy	Entry	Target 1	Target 2	Sl	Tech Range	Tec. Trend
COMEX Feb mini gold	Buy in 2 steps	Buy between 60950 & 60450	61350-400	61700-800	Given later	59200-62200	Volatility expansion

Outlook: Gold prices may enter in volatility eruption again. Recently market tested 64400 and fell to 60200. Now range is seen at 60200-62200. If case of downward overshooting- temporary price may test 59400-59500. For positional traders- Light accumulation buying may be started between 60950 and 60450. Maximum lots mini 10-15.

Strategy: We booked full profit in our sell positions around 62100. Now we may take a chance to go long- BUY on SHARP DIPS. Accumulation in light volume. Current interim bear market may last for few days to few weeks. Expected small range is 1948-2078 and big range is 1739-2173. On a broader horizon, Gold is still a preferred buy side bet considering rate cuts ahead.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini silver Jan*	Wait for sell	Sell 50% of volume abv 73800.	Given after entry	Given after entry	Given after entry	70700-74400	Bearish

Outlook: Silver prices tested 71500. Down from 78500 to 71500 in just 8 sessions. चांदी को 69000 से 78500 यानी 9500 रु बढ़ने में 16 दिन लगे लेकिन 78500 से 71500- यानी 7000 रु गिरने में सिर्फ 8 दिन लगे. हम बार बार कहते हैं की चांदी उपर चडती है तो सीडी से चडती है ओर उतरती है तो लिफ्ट से उतरती है. चांदी को नज़दीक से देखते देखते 35 साल हो गये. आप को ये जानकर ताज़ूब होगा के चांदी की तेजी में 1992 हंट ब्रधर्स से ले के वोरन बफेट ओर बहोत नामी इन्वेस्टरसने प्राय किया है लेकिन हेजिंग का बोजा- ओवर सप्लाय के हीसाब से चांदी में नीरंतर मंदी बनी है. रूपिया ओर ड्युटी के चलते चांदी में भारत में थोड़ी तेजी है लेकिन वायदामे व्याजबदला एड कर दे तो बाय एन्ड होल्ड बहोत रिस्क बेट हो जाता है. सेल एन्ड होल्ड बेटर रहा है. डोलर के हीसाब से चांदी 50 साल से मंदी का बाजार रहा है. 1980में टोप 50, 1911 में टोप 48, 2021में टोप 30.30. बहोत लंबा पोस्ट हो गया. कभी कभी ओर बाते करेंगे.

Strategy: Sold mini-Feb silver @ 74700. Booked full profit @ 72200-300.

Base Metals

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Copper	Sold@ average 719.50	719.50- partly booked- fresh sell abv 720	Booked 50% 714	Bok full profit 709-710	Given later	707-739	Volatility expansion

Outlook: Copper remained top heavy. China economic scenario is terribly pessimistic. ट्विटर में मेरे साथ जूड़े हुए चाइना, लंडन, अमेरिका के दोस्त चाइनाकी इकोनोमीक हालात काफी कमजोर बता रहे हैं. जमीनी स्तर पे भी एसा दीखता है. महंगाई के आंकड़े नेगेटिव हो गये हैं. ये रिसेसन से भी बड़ी मुसिबत डिफ्लेशन के सार हैं. तेजी तो आसानी से कंट्रोल हो जाती है. डिफ्लेशन को कंट्रोल करना भारी चेलेंजिंग है. जापान को करीब 30 साल लगे- तब जाके कुछ सुधार हुआ.

Strategy: Our sell positions is partly opened at 719.50. **We booked 50% profit @ 714. Full profit may be booked at 709-710.**

Super high-risk trade may stay light short. Macro trend is bearish. मेटल्स के बाजार कुछ एसा है की स्टिम्युलस या रेट कट जैसी पोजिटिव न्युज़ में बाजार बढ़ता है लेकिन जमीनी स्तर में सप्लाय ओवरहेंग ओर डिमांड की कमजोरी से फिर गीर जाता है. अगर गालीब साब मेटल ट्रेडर होते तो शायद कहेंते.. हज़ारों खवाहीशें एसी.. के हर खवाहीश पे दम नीकले ...बहोत नीकले मेरो अरमान, लेकिन फिर भी कम नीकले.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec mini Alu	Exited long	NA	NA	NA	NA	194-200	Highly oversold

Outlook: Aluminum market witnessed a mild bounce. Technically looks highly oversold. Supply side fundamentals are too weak.

Strategy: We bought @ 197 and exit around 195.50-196- Booked small loss. As of now no fresh call. We would evaluate today's FOMC statement and especially Fed chief Powell press conference.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Mini-Zinc- Positional	Sell in 2 step	Sell @ 220 and 224- equal volume	213-214	Given after entry	Given later	211-224	Circular

Outlook: Zinc prices seen circular amid directionless trading.

Strategy: Sell on rally- Sell in 2 step -sell on rise strategy.

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Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Bulldex	No call	NA	NA	NA	NA	15700-16100	Bearish

Outlook: Undertone looks bearish.

Strategy: No call.

Energy Markets as- Digital Betting

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec mini crude	No call	NA	NA	NA	NA	6200-7700	Random mkt

Outlook: Oil looks like a stealth bear market. We may see prices to fell towards 50-60. Its long-term downside mean. North America oil production is rising very fast. Huge capacity build up of renewables- green fuel, Wind, Solar, Nuke, and going forward Hydrogen economy and Ammonia economy. Not to forget overzealous drive of EV boom in EU and China. There is high probability that crude oil prices may hit 25-35 levels in next few years. Let's revisit last 30 yrs. 2008 high 145, 2009 low 32.20, 2013 high 113, 2015 low 26, 2018 high 85, 2020 low minus 40. 2022 high 135, as of now 68.

Strategy: No call. Big picture is bearish.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Gas	No call	NA	NA	NA	NA	178-218	Bearish

Outlook: Long term picture is bleak. Like crude- Gas is also a super volatile and notorious commodity. Life time high 16.20, Life time low 1.20. MCX high low is 99 to 950.!!

Strategy: No call. Bias is mild soft.

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