



PARADIGM COMMODITIES ADVISORS

MCX Report- 15th December 2023

FED TURNS DOVISH- BULLION REBOUNDS- SELL OPPORTUNITY FOR EVENT TRADERS

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative.

Bullion update

Commodity	Strategy	Entry	Target 1	Target 2	Sl	Tech Range	Tec. Trend
COMEX Feb mini gold	Sell in 2 steps	Sell between 62400 & 63200	Open	Open	Given later	61300-63300	Volatility expansion

Outlook: Gold prices posted mild profit booking at higher level, but undertone is still positive. This is an overbought market. Overextended bull run. तेजी कूछ जयादा जल्दी आयी है ओर रफतार भी बहोत तेज है. स्पिड फ्रील्स- बट किल्स. Short term range for Spot gold is 1993-2094. MCX Feb gold range is 61400-64400. Still a nervous and volatile market. Fundamentally speaking almost all risk on market are disconnected. भारत- पाकिस्तान -जर्मनी-अमेरिका ओर फ्रान्स. ये सभी सेरबजार ओलटाइम हाइ पे है. बोलो अककड बडी के भेंस?

Strategy: We sold small quantity at 62400 and given more sell at 63100. 1st limit passed. We exit around 64600 in night -Booked small loss. High risk traders are still holding 50% of original positions. We may re-enter short if we find a signal. Current set up indicates market is in euphoria mode. हमारा लॉग टर्म व्यु तेजी का है लेकिन फिलहाल 62500-63000 का सोना भारी है. बायसाइड के लीये 59000-60000 के आसपास का स्तर थोडा बेटर लगता है. 63000-65000 का सोना बाय करने मे कमाने का 2000- खोने का 5000 वाला रिस्क रिचोर्ड है. वैसे भी ये तेजीका लास्ट लेग लगता है. नीरंतर 22 साल से तेजी चल रही है इस लीये बाइंग मे विशेष सावदानी जरूरी है.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini silver Feb	Sell average 74750.	Sold @74750	NA	NA	Booked 50% loss	72800-76600	Betting

Outlook: Silver prices opened sharply higher amid Fed's dovish remark. This is look like an overreaction of market. Volatility may expand as fed signaled balance sheet reduction as well as rate cuts. This would infuse element of liquidity sucking and lowering borrowing cost. As a result, Silver may signal wild moves. Fundamentals are still bearish. Central mean rate seen somewhere between 67000-72000. Silver is overvalued above 75000-76000 and bargain buy around 67000-69000.

Strategy: Sold mini-Feb silver @ 74400 and 75100. Booked small loss. Reduced 50% positions around 75200. We may re-establish sell positions in next few days. Some time Silver tend to overshoot as part of STOPLOSS TRIGGERING.

Base Metals

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Copper	Hold short	Sell Average 723-724	721	716	Given later	714-728	Volatility expansion

Outlook: Copper prices jumped on huge short covering bounce. It's a rally fueled by hope. Demand is still missing. Once this short covering wave is over, market may not advance. Copper is typically a bipolar market. कोपरमे पीछले 30 महीना मे कमसेकम 10 बार 770 के उपर ओर 700 के नीचे प्राइस देखे गये. एक हीसाब से ये 10 परसेन्ट मार्केट बन गया है लेकिन हेजर को रोल ओवर काफी बढीया मीलता है इस लीये सेल साइड वाले जयादा फायदे मे रहेते है. -अलबत्ता मार्दिन मनेजमेन्ट ओर वोल्युम पर कंट्रोल चाहीये.

Strategy: After recent profit booking our sell cost in existing trade is around 723-724.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec mini Alu	No call	NA	NA	NA	NA	195-204	Highly Oversold

Outlook: Random market.

Strategy: Stay away for a while. Waiting for sell side opportunity

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
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MCX Dec Mini-Zinc- Positional	Buy in 2 steps	219 and 214	224	230	Given later	212-237	Hyper volatility may return
Outlook: Zinc prices may turn volatile again amid index fund roll and rebalancing in Jan 2024.							
Strategy: Market may show bipolar swings- दोतरफा बडी अपस्विंग ओर डाउन स्विंग आ सकती हे. बाय ओन डिप्स - दो स्टेप मे बाय.							
Bullion Index							
Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Dec Bulldex	Sold	16200	Open	Open	Given later	15870-16440	Rough swing
Outlook: Big volatility. Long term view Mild bearish- Kabhi gold ke hisab se ya kabhi silver ke karan- ye market sell side ke liye thoda better he aur cross hedge ke liye bhi use kiya ja sakta he							
Strategy: Sold @ 16200 yday.							

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