



PARADIGM COMMODITIES ADVISORS
Metals & Energy Report-5th December 2023

Gold displays intra day \$ 130 swing: Silver also seen hyper volatile: BTC hits 42000

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

| Commodity | Strategy | Entry | Target 1 | Target 2 | Sl is closing basis | Tech Range | Tec. Trend |
|---------------|---------------------------|--------------|-----------|-----------|---------------------|-----------------|------------------------|
| Gold Feb mini | Existing sell cost@ 62100 | Sold @ 62100 | 61800-850 | 61500-600 | Given real time | Abnormal swings | Sensing trend reversal |

Outlook: COMEX gold prices shown wild ride due to hangover of Fed's dovish remarks and surge in all risk on assets. A perfect storm powered by FOMO in all risk on assets. BTC, Nifty, Gold, emerging forex, almost all assets jumped in morning trade. Spot gold surged to 2046 in early morning toky trade, COMEX feb, gold surged to 2052.50. Algo or freak or numours stops orders may be stopped out. Late on heavy sell off- most probably by some institutional or HNI prompted huge downfall . Nearly 130 fall from the peak. Intraday high for MCX Feb gold is 64020 and low 62250- Almost 1700 rs intraday swing. Such large swing often appears ahead of major top. Gold bull market is now 23 year old. Started from 252 in 1999 and now reached 2046. Usually secular bull markets age are 15-22 years. As of now broader range is 1720-2090. Intermediate range is 1848-2148 for COMEX, Spot gold range 1818-2087.

Strategy: Our selling cost is 62100.

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|----------------------|----------|-------|----------|----------|----------------|-------------|------------|
| MCX Mini silver Feb* | Sold | 74700 | Open | Open | Given realtime | 73300-77700 | Toppish |

Outlook: MCX Mar silver showing intraday swing of almost 2500 rs. Spot Silver traded in the range of 25.91-24.39.. Almost 150 cents movement. We are repeatedly saying, silver is a circular commodity. Since last 40 years, silver is a bear market in dollar term. Silver peaked around 50 usd in 1980 and there after collapsed to 4 usd in 1981. Second top seen at 48 usd in 2011 and third top recorded around 30.30 in 2021. Indian Silver remain upbeat due to Duty and INR weakness effect. Large contango means roll over cost makes it an evergreen preferred play for cash-carryarbitrage.

Strategy: We are holding short postions around 74700. If Silver fail to overcome 79700 hurdle for consecutive 2

Base Metals

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|----------------|----------|---------|--------------------|----------------------|-------------|------------|------------|
| MCX Nov Copper | Sold | 720-721 | Book 50% @ 715-716 | Book 100% profit 711 | Given later | 710-725 | Toppish |

Outlook: Copper is a bipolar market. Market keep producing swift but shallow bounces on the talk of supply disruption, EV Demand, Energy transition etc. Copper demand is super strong in PPT and lecturbazi but supply is much better on grounds, Demand is too weak in physical. As a result- It's a sellers darling. Those clinets who are with us since 2011 very much aware that most of time we prefer to be on short side of market. During 1997-2007 bull market when copper surged from 1700 to 9300 in LME, 180 to 495 in and there after crashing fm 9300 to 2800 in LME, 495 to 138 in MCX, we have seen supply side tsunami. I am into metals since 1997. During 2009 bear market when LME copper hit 2800, one of my client aggrasilvy bough physical copper almost 7000 tons in Nov 2008. Average procurement prices 3500, Exit around 5500 in 2010. As of now LME range is 8220-8770, India copper range 710-725, Broad range for LME 7770-8900, India range 698-762. At present market looks unstable.

Strategy: Sold @ 720-721. Book 50% profit @ 715-716.

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|------------------|----------------------|-------|----------|----------|-----------|------------|------------|
| MCX Nov mini Alu | Wait for sell level. | NA | NA | NA | NA | 200-210 | Toppish |

Outlook: Aluminum production in China reached close to record high around 3.5 cr ton in alu. Demand recovery is mild.

Strategy: No new call.

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|-------------------------------|----------|---------|----------|----------|-------------------|------------|------------------|
| MCX Dec Mini-Zinc- Positional | Bought | 226-227 | NA | NA | 221- SL triggered | 220-240 | Bipolar recovery |

Outlook: Zinc market traded very weak. Zinc fail to capitalize risk on move due to rising LME inventory.

Strategy: We bought Zinc @ 226. SL 221 triggered.

Bullion Index

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|-----------------|----------|-----------|-----------|----------|-------------|-------------|-----------------|
| MCX Nov Bulldex | Sell | 16530-550 | 16330-370 | Open | Given later | 15200-15800 | Random but wild |

Outlook: Bulldex may show wild but random moves. Preferred bias is sell on rise.

Strategy: Sell on rise.

Energy Markets as- Digital Betting mkt HIGH Risk calls

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|---------------|----------|-------|----------|----------|---------------------------|------------|------------|
| MCX Dec crude | Sell | 6300 | NA | NA | Exit on close if abv 6440 | 5800-6500 | Toppish |

Outlook: OPEC is full on energy blackmailing- An undeclared oil embargo style trade pretisces. OPEC+ may cut production beyond March. USA is ramping up oil production and now USA has outthrough Saudi. Large capacity build up of NUKE energy in Europe and China, Coal power in India, US and Japan, Soaring supply gas inventory in EU- Fundamentals are too weak for OIL & Gas.

Strategy: Sell on rally. This is just a chance trade. Like cricket betting.

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|-------------|----------|-------|----------|----------|-----------|------------|------------|
| MCX Dec Gas | No call | NA | NA | NA | NA | 187-239 | Bearish |

Outlook: Europe gas marklet is saddled with too much stock. Looks like a bear market. Gas is a special commodity- Use it or Lose it.

Strategy: No call.

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