



China economic downturn is too deep: Red Sea tension keep escalating

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. Sl is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

Commodity	Strategy	Entry	Target 1	Target 2	Sl is closing Basis	Tech Range	Tec. Trend
Gold Feb mini Positional	Sold* See comment	Sold @ 62200-	Open	Open	Open	62400-63800	Topish

Outlook: Gold is facing informed selling around 2070-2090 area. This is tough resistance. Red sea, covid, fed rate cuts are bullish ideas, demand weakness, deflation, rise of crypto are bearish idea. Cooling inflation is a considerable downside risk which may dilute rate cut driven bullish hopes. 1Q 2024 range seems 60000-65000.

Strategy: Our sell price around 62200-300. We may add light quantity between 63300-63500. Keep volume between 5-25 mini. Keep some margin free to add more. At this level, upside gains seen limited, downside seems considerably wide.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini sil Feb* Positional	Sell in 2 step	Sell @ 74100 & 75200	Open	Open	Open	73000-76000	Volatile topping

Outlook: Silver opened higher but rally fizzled out as usual. Short term range is 73000-76000. If breaks 73000 on closing basis, new tgts could be 72200-71800.

Strategy: Sell in 2 steps @ 74100 and 75200. Yday, we given sell call @ 75000. We missed entry by just 15 Rs.

Base Metals

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan Copper	Sold	Sell cost 724-725	Open	Open	Given Realtime	717-737	Choppy

Outlook: Copper open on a weak note. Chinese economic crisis is worst in last 30 years. May be worst ever in last 75 years. Central planning looks to confuse or clueless. All major policy moves are seemed like suicidal, hara-kiri, I have seen Chinese recession in the past. Banking SOE crisis in 1990s, 1997 Asia FX crisis, 2013 stock mania, 2016 trade war, 2019-2020 corona and corporate meltdown started with Jack Ma. China property market is total mess.

Strategy: Sold around 724-725. Stay short. High risk trader may add more around 735-740. 1st year trading range could be wild. Long term move could be 850 or 650. We are somewhere in between. Inventory is very high. In extreme scenario, 650 is highly probable. More on this in today evng.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan mini Alu	Sell	211	Open	Open	Open	207-216	Freak trades

Outlook: LME Alu stocks is very high. Demand is too weak.

Strategy: Sell around 211.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan Mini-Zinc	1 st entry 229 buy active	Bought at 229	231	Given after 2 nd entry	NA	218-244	Hyper volatile

Outlook: Zinc market may see volatility expansion and some re-rating due to risk on sentiment. Next few days are important for index fund rebalancing.

Strategy: Buy on dips. 2 step scale down buying. This call is directional. Means tgt and Sl will be valid for 1-3 months. Keep volume light.

Bullion Index

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
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MCX Jan Bull dex	Sell	16470-480	16390	16350-355	Given later	16350-16550	Random but wild
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Outlook: Bulldex may show wild but random moves. Preferred bias is sold on rise.

Strategy: Sell on rise.

Energy Markets as- Digital Betting mkt HIGH Risk calls

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Jan crude	Bought	5960	50% profit 6010-20	6080-6100	Closing Sl 5711	5770-6110	Bearish

Outlook: Crude is losing ground. Its look like a stealth bear market.

Strategy: Buy on dips, keep low volume and tight SL War is bullish factor but production expansion and demand weakness are bearish factor.

Commodity	Strategy	Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Feb Gas	Buy	192-193	206-207	212	Given at 10 pm	190-216	Random

Outlook: NYMEX gas opens with a firm note amid red sea worries.

Strategy: Major trend is bearish. Short term short covering is seen.

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