



PARADIGM COMMODITIES ADVISORS
Metals & Energy Report-5th January 2024

Market awaits job data: All markets are mild down

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. Sl is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

| Commodity | Strategy | Entry | Target 1 | Target 2 | Sl is closing Basis | Tech Range | Tec. Trend |
|--------------------------|------------|--------------|-----------|-----------|---------------------|-------------|--------------|
| Gold Feb mini Positional | Hold Short | Sold @ 62300 | 61900-950 | 61650-720 | Open | 61600-63400 | Mild Bearish |

Outlook: Market awaits today's Job data. Slow motion bear market. Short term range is 61600-63400.

Strategy: Our sell price around 62200-300. We may add light quantity around 62900-63000. 1-2 month objective 60500-61200. 1 week objective 61700-62000. Gold has lost safe heaven appeal for temporary amid reduced risk appetite.

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|------------------------------|----------------|-------|----------|----------|-----------|-------------|--------------|
| MCX Mini sil Feb* Positional | Sell abv 73700 | NA | NA | NA | NA | 71400-74400 | Mild Bearish |

Outlook: Silver market is slow motion bear market.

Strategy: Sell above 73700.

Base Metals

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|----------------|----------|-------------------|----------|----------|----------------|------------|--------------|
| MCX Jan Copper | Sold | Sell cost 724-725 | 720 | 714 | Given Realtime | 713-733 | Mild bearish |

Outlook: Copper is seen as a stealth bear market. Slow motion mandi. Big dmat stock in LME. Demand is too weak.

Strategy: Sold around 724-725. Now we are near break even.

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|------------------|----------|--------|---------------|----------|-----------|------------|------------|
| MCX Jan mini Alu | Sold | 206.25 | 204.30-204.70 | 203.30 | NA | 204-212 | |

Outlook: LME Alu stocks is very high. Demand is too weak.

Strategy: Sold @ 206.25

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|-----------------------------|----------|---------------|----------|----------|-------------|------------|----------------|
| MCX Jan Mini-Zinc Long term | Bought | Bought at 229 | 231 | 235 | Given later | 218-234 | Hyper volatile |

Outlook: Zinc market may see volatility expansion and some re-rating due to risk on sentiment. Next few days are important for index fund rebalancing.

Strategy: 1st Buy entry @ 229.

Energy Markets as- Digital Betting mkt HIGH Risk calls

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|--------------------------|---------------------|-------------|----------|----------|-----------------|------------|-------------|
| MCX Jan crude positional | Buy limit in 2 step | 5930 & 5660 | Open | Open | Closing sl 5560 | 5600-630 | Batting mkt |

Outlook: Crude is just a betting market

Strategy: Bought @ 5960. 50% profit booked at 6010, 2nd profit booked at 10 pm 6090. Both tgt achieved. Buy again with light volume and 2 step buy in equal quantity.

| Commodity | Strategy | Entry | Target 1 | Target 2 | Stop loss | Tech Range | Tec. Trend |
|-------------|----------|---------|----------|----------|-----------|------------|-------------|
| MCX Feb Gas | Sell | 217-220 | 211-212 | 208 | | 190-220 | Betting mkt |

Outlook: NYMEX gas is betting mkt.

Strategy: Sell on rally.