



PARADIGM COMMODITIES ADVISORS
MCX Metals & Energy Report 15th February 2024

Gold break 2000 amid slow sell off- Bitcoin cross 52000- Now it's a trillion \$ Market

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative. 50% profit booking at tight 1 suggested.

Bullion update

Commodity	Strategy & Trade set up	Target 1	Target 2	Sl	Tech Range	Tec. Trend
MCX Mar mini gold	Wait for right time to buy	NA	NA	NA	60300-63300	Weak

Outlook: Gold prices traded around 1990, a 2 year low. Market is slowly falling due to delay in rate cuts and hot money is pouring into cryptos and stock mkts. BTC hit 26 month high at 52200. BTC market cap is now surpassing 1 trillion. Gold market is not attractive compare to Stocks, Btc. However gold is an all time great safe heaven. Our cyclical analysis does indicate that gold may bottom out during Apr-jun and we may see decent upside in 3rd Q or 4th Q. Base line scenario for 2 H is bullish. Indonesia election results are out now. Ruling parties favorite candidate probonto won. China markets are closed for this week and would reopen on next Monday 19th Feb. Short term range for Gold mini March is 60900-61800.

Strategy: Short term trend is weak. Contrarion or long term investor may wait for a deep bargain buy level. Overall range is 56000-62000 and 60000-67000. 1st range is valid for jan-Jun and 2nd range likely for Jun-Dec 2024. This is general idea- Lot of things are still wildcard.

Commodity	Strategy & Trade Setup	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Mini silver Feb*	Sell @ 70500 & 71800.	Open	Open	Given later	68800-71800	Oversold

Outlook: Silver prices traded weak- A slow motion bear market. China is completely closed due to lunar holidays. Market would reopen on 19th Feb. Short term range is 68800-71800.

Strategy: We prefer to sell on spike- but we will be very cautious. Keep sell position small to medium around 10-15 kg or maximum 30 kg. An interminant bounce likely. चांदी हर छ महीने मे एक बार अनियमित रूप से बाउन्स देती है. हम लगातार सेल साइड ही रहे है ओर अभी भी लाइट सेल पोजिशन मे है लेकिन अचानक एक बाउन्स आने की संभावना देखते हुए फिलहाल शोर्ट सेल की मात्रा छोटी रखेंगे. उपरमे अचछे रेट पर बेचने के लीये जगाह बना रखेगे - सीटींग ओन केश यानी रोकडा ले के बेठेगे. सालमे 9000-10000 रु का बदला मिल जाता है वो देखते हुए चांदी हेजर के लीये काफी फेवरेबल है. इस की तीन रेन्ज है जो की समय समय पर दीखती है. उपरकी रेन्ज 71400-78800 है. बीचवाली रेन्ज 67700-72200 है ओर नीचली रेन्ज 65700-69900 है. इस रेन्ज मे 1000-2000 रु आगे पीछे हो सकता है ड्युटू ओर रूपी फेकटर एडजस्ट करते हुए.

Base Metals

Commodity	Strategy & trade Set up	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Feb Copper Positional	Wait for a bounce- Keep small sell open	NA	NA	NA	703-717	Oversold

Outlook: Copper prices shown mild weakness. Chinese markets are closed as a result physical data and flow is disrupted.

बहोतबार एसा देखा गया है की चाइना बाजार बंध हो ओर रिओपन होने के समय एलएमइ मे सोर्ट कवरींग आये ओर चीनी ट्रेडरको सोर्ट सेलमे उंचे भावमे काटना पडे. कोपर के फंडामेन्टल -डिमान्ड साइड तो कमजोर रहे है. देखते है इतना भारी राहत पेकेज, ओर सपोर्ट के कारन आगे डिमान्ड रिकवरी आती है या नही. भारतमे ओटो मार्केट जबरन तेज है. चुनाव खतम होने के बाद फोरचुनर, इनोवा स्कोरिपायो, बीएमडब्ल्यु, बेन्ज जेसी भारी भरकम एसयुवीकी सेल मे भारी बीक्री देखी जायेगी. हर चुनाव अपने आपमे एक बडा राहत पेकेज यानी क्युइ होता है. ओर दुनियाभरमे बहोत से चुनाव है- चुनाव कही भी हो- पैसा तो पानी की तराह बहेता है ओर इकोनोमी को वीटामीन एम मील जाता है. आगे बात करते रहेंगे.

Strategy: As per last week report on 9th Feb, 699-700 achieved. Now, it s time to be sidelined. When we find right signal, we would short again. Long term player may hold minimum 1-4 lot short or 25% of short positions depending upon full copper

exposure. Means 75% position exit- Only 25% hold. Baki ka Maal slowly sell side mai aane ke Liye sitting on cash is the name of strategy.

Commodity	Strategy & Trade Set up	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Feb mini Alu	No call	NA	NA	NA	197-205	Dull

Outlook: Alu market looks little oversold. No clear view.

Strategy: Stay sidelined.

Commodity	Strategy & trade Setup Entry	Target 1	Target 2	Stop loss	Tech Range	Tec. Trend
MCX Feb Mini Zinc-Long term	Bought@ average 214	NA	NA	NA	200-240	Highly oversold

Outlook: Zinc market is most undervalued in LME metals complex. Any large market support operation in China materializes, Zinc would be front runner. However, all these stimuluses still offers shake hope. Ummid pe duniya kayam he.

Strategy: Our buy average is 214. We may hold for long. This is now extremely undervalued metal. Trading below production cost. Expected range is 200-240, LME Zinc 3 M average expected range is 2150-2750.

Crude Oil

Commodity	Strategy & Trade setup	Target 1	Target 2	Sl	Tech Range	Tec. Trend
MCX Mini Feb oil	Sold@ 6130- Add light short @ 6440.	NA	NA	Exit if cls abv 6488	6030-6530	War commodity

Outlook: Crude is a mix of quant- Algo- Options- War headline- Open policy mix and green economy drive. Perfect commodity chaos. Fundamentals are weak as production is rising and demand is not so impressive in China.

Strategy: Sold around 6130 & 6440. Closing was below 6400 -hence we stayed short. Now Our average is 6280. CMP is 6330- Low risk trader may exit around 6180-6220. High risk trade may hold. Expected 3 week range is 5880-6555

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