



PARADIGM COMMODITIES ADVISORS
Metals & Energy Report-8th May 2024

GOLD AND SILVER TRADE IN LIMITED RANGE- METALS SEEN TOPPISH. ENERGY LOOKS DIRECTIONLESS

Please Read this before you trade: We strongly recommend traders to use some discretion on entry and exit points based on product volatility and multiplier. Outlook, entry and exit points valid for 1-2 days unless specifically mentioned as positional. SL is closing basis or Intraday as per scenario. Levels are indicative.

Bullion- Short term calls

Commodity	Trade set up	Profit booking levels	Variable SL ranges	Tec. Range
Gold jun mini Positional	50% Sell entry @ 71400 achv	Book part profit @ 70800 & 70200.	1 st SL 72488	70200-72200

Outlook & strategy: MCX jun is traded sideways, no clear direction. A range bound market. Dull and directionless. Short term range is 70200-72200, Medium range 69700-72400. London Spot gold range 2266-2378. Broad range is 2098-2478. As of now 2440-50 looks an interim top. Decisive break below 2262 could trigger meaningful correction towards 2178-2184-2148.

Commodity	Trade Setup & Techview	Profit booking levels	Sl levels clos basis	Tech. Range
MCX Mini silver jun	Sell 50% volume @ 83000- Keep low volume	50% profit book @ 81500 Next call given later	Temporary SL 85800. Final SL given later	77700-85500

Outlook & Strategy- Silver market is in volatile topping. 2 way big swings. This type of swings is showing disturbance among big capital. Silver surged to 29.90 but failed to cross 2021 high of 30.30. Silver has breached series of supports like 28.80-28.40-27.70-26.66. Short term range is 25.70-28.40. Medium term range is 22-28. Big range 12-month range is 18-30. Short range for 1-3 week is 26.66-28.30. MCX range is 78000-85000 for 3-6 week and big range is 67000-89000 for 2-6 month.

Base Metals

Commodity	We r lightly short- Mkt looks cornered	Wait for normal time	Dynamic Sl mgmt. range 824-897	Tec. Range
MCX May Copper	Mild short/ Fresh short not below 812.	No new call	No new trade	834-897

Outlook: MCX copper is looking toppish around 870-875. LME Copper is seen toppish around 10000. SHFE copper is seen mild weak. MCX copper range is 851-878, LME copper range 9770-10280. COMEX Copper range 4.54-4.69. COMEX copper is too much volatile. Physical demand is weak. Current volatility is arbitrage disturbance due to LME-China recent holidays and speculative fever. China copper rally seems top heavy.

Outlook & Strategy: We have booked half positions in loss. We are waiting for close below 817 to verify new levels. At present market is technically bullish- Fundamentally bearish. So we choose to follow fundamentals- Means China demand-GDP me teji naa aye tab tak teji per bharosa nahi he. Range ke hisab se chhoti range 848-879, medium range 834-897. Big range 771-907. Last 3 year me copper bar bar 720-730 aur upar me 790-820 aata raha he.

Commodity	Trade Set up	Profit booking range	Stoploss levels	Tech. Range
MCX May mini Alu	Sell @ 235.50 & 240 in 2 step- light volume	Part profit book @ 231, full profit book 226-227	Temporary sl 241 for 50% position.	226-239

Outlook: Aluminum looks like casino. Fundamentals are weak, technical are mild supportive.

Outlook & Strategy: Sell lightly in 2 step. Levels are as per above.

Commodity	Trade Set up	Profit booking levels	Sl mgmt. levels	Tech. Range
MCX May Mini Zinc Long term	Accumulate on dips between 243-254 low volume	50% profit @262-264- Next profit book level given later	1 st SL 243, 2 nd SL given later	242-274

Outlook: Zinc market may outperform copper and Aluminum due to supportive monetary policy in China and fright disruption in Red sea, US west cost.

Outlook & Strategy: Accumulate on dips. Low volume and staggered profit booking.

Energy Markets as- Digital Betting mkt HIGH Risk calls

Commodity	Trade Set up	Profit booking levels	Sl levels	Tech. Range
MCX May mini crude	Buy on dips. 50% long @ 6460- 50% long @ 6345	6570 and 6655	Cls level sl 6301 & 6266	6220-6720

Strategy: Buy on dips with low volume and wider SL.

Commodity	Trade set up	Profit book level	Dynamic Sl mgmt. levels	Tech Range
MCX May mini Gas	Buy on dips light volume 50% buy @ 180-50% buy @ 171	Book 50% @ 191, book 50% at 196.	1 st Sl 168. 2 nd sl 166.	169-198

Strategy: Short term outlook is like a cricket satta. Buy on dips. Keep strict Sl as per above. Main trend is weak, short term oversold mkt in weekly charts. Small range is 169-198, Medium range is 148-217- Big Range is 137-389. Last 3-year range is High low swing is 150-900.!

The information and analysis contained in this document come from sources believed to be reliable; however, no representation or warranty, express or implied, is made as to the fairness, accuracy, or correctness of this information and Paradigm Commodity Advisors Pvt Ltd accepts no liability whatsoever for any loss, howsoever arising, from any use of this document, its contents or otherwise arising in connection therewith. Any reproduction or retransmission of this report without the express written consent of Paradigm Commodity Advisors is strictly prohibited