



## PARADIGM COMMODITIES ADVISORS

Metals & Energy -16<sup>th</sup> April 2025

Gold hits new high every day; Silver trails behind- Trade war panic persists

Please Read this before you trade: Agri outlook given here is positional in nature and valid for 3-5 working sessions. A directional view means validity of trade is 4-8 week. All levels are just indicative. Entry and exit are valid for 2-3 working days. Readers are advised to use marginal discretion while take a call based on prevailing market conditions

### Bullion

MCX Jun mini gold	London Spot gold jumped to 3281 while MCX Jun mini jumped to 94570 in morning trade. Spot gold crossed 3278 and next objective could be 3325-3345. Support area is 3220-3178-3148. MCX Jun gold resistance is 95700-96400 and support area is 92700-92100. Trend is positive. China gold futures is in total panic driven buying amid fear of deeper deflation, rate cuts and yuan weakness. MCX mkt range is now expanding an bigger and wild swings.
MCX May Silver	MCX July Silver range trailing behind the gold and still rule below 97000. London silver is stuck in a boxy range of 30.30-34.40. MCX Silver is stuck in range of 90000-99000. Directionless market. Just a betting market.

### Base Metals

MCX Apr copper	Copper market is in a wild ride. LME copper witnseed huge swing and recent high low is 8100-9300. MCX Copper high low is 790-840. Trade war is now seen as a big economic threat to world economy. China is in a mood to fight to finish. China has stopped buying Boing planes, restricted some imports from USA. Copper range is seen at 770-870 in MCX and 8500-10800 in LME. Compeltely wild market.
MCX Apr Zinc	MCX Zinc market is trailing behind copper and other markets. China deflation, trade war, tarrifs etc are bearish factors. Super stimulus from China could be supportive. As of now only metal having positive fundamentals.
MCX Jul Alu Mini	Aluminum market is well supplied and fundamentals are too weak due to oversupply in Asia-Russia-China. Sell July alu around 232-233, tgt open, Sl will be given later. Long term tgt is 220. Range is 220-250. Major trend is weak.

### Oil & Gas

MCX May oil	WTI crude is locked in the range of 55-75. MCX May crude range is 4800-6200. War risk are increasing in Asia, Europe. Middle east.
MCX May Gas	Gas market is dysfunctional amid China US- Russia-EU trade war and geopolitics. China has stopped buying US propane gas. Range for WTI NYMEX gas is 220-420. Gas market has potencial to be super wild ultra crazy. Once in a milleniaum kind of volatility. It is worth noting that Gas market high low range in WTI during last 4 year is 1-9 usd. India MCX Gas low around 125 and High around 975 seen between 2022- April 2025

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